



■ Penalty for Waiting 1 Year
■ Penalty for Waiting 3 Years

The High Cost of Waiting to Buy

With mortgage rates and housing prices expected to increase soon, renters who delay buying a home could end up spending considerably more, according to research by Realtor.com.



Sarasota Area



Naples Area



Fort Myers Area



Miami Area



Destin Area



Tampa Area



Port St. Lucie



Orlando Area



Vero Beach Area



Panama City



Lakeland Area



Melbourne Area



Ocala



Punta Gorda



Pensacola Area



The Villages



Daytona Beach Area

Here's a breakdown for Florida's top markets showing the penalty for waiting just one year ■ and the penalty for waiting three years ■. To develop the estimates Jonathan Smoke, chief economist for realtor.com, compared the cost of buying with a 20% down payment, to renting if renters invested the difference between their rental payment and a mortgage payment and earned a 5% annual return.



Homosassa Springs



Jacksonville



Tallahassee



Gainesville



Sebring



US Average